

HEALTH AGENCY MARKETPLACE

IT'S A GOOD IDEA TO MEET WITH YOUR INSURANCE AGENT

Your life now wasn't always this way. Change happens. That's why meeting with your insurance agent annually is important. They can help you plan and prepare to keep you protected.

What should you discuss with your agent? When life changes, so do your priorities. In an annual review, talk to your agent about changes in your life, as well as your plans and priorities to ensure you are protected.



WHAT CHANGES TO SHARE

- Get Married
- Have a Baby
- Start a Business
- Quit Smoking

DON'T AUTO PAY & FORGET

When your policy is up for renewal, that is the best time to meet with your insurance agent. You can check to make sure your coverage is still right for you needs--and for your family.

CHANGES TO YOUR HEALTH

If you quit smoking, let your agent know. You could qualify for better insurance rates.

Meet with your agent once a year to make sure you're protected through the unexpected.

UNDERSTANDING YOUR HEALTH INSURANCE

DEDUCTIBLE:

The amount that you need to pay initially out of pocket before the insurance company makes any payments for medical services.

COPAY:

The amount that you are responsible for paying yourself, as mandated by your insurance contract, for doctor visits or services. Applies per visit/service once your deductible is met.

CO-INSURANCE:

Some insurances have a co-insurance instead of/in addition to a deductible. You are responsible for a % of the fees of the medical services.

OUT-OF-POCKET MAX:

The most you'll have to pay during a policy period (usually a year) for services. Once you've reached your out-of-pocket max, your plan begins to pay 100% of the allowed amount for covered services.

HMO

Health Maintenance Organization

- designed to keep your out-of-pocket costs low & predictable.
- Your PCP (primary care physician) coordinates your care and will refer you to a specialist & hospital, when needed.

PPO

Preferred Provider Organization

- You can see any licensed provider for covered medical services.
- Usually pay more out-of-pocket; however, you pay less when seeing a provider in the network.

HSA & FSA

- You contribute pre-tax dollars.
- For expenses like co-pays, deductibles, diagnostic tests, prescriptions, etc.
- Health Savings Account dollars roll over each year.
- Flexible Spending Account dollars may be spent in the year.



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